

BALANCE SHEET - ASSETS 1

To 01/01/2018 in 31/12/2018

ASSETS	Net amount 31/12/18	Net amount 31/12/17	Variation	
			in Value	in %
Uncalled subscribed capital				
FIXED ASSETS				
Intangible assets				
Preliminary expenses				
Research and development costs				
Concessions-patents & similar assets				
Goodwill (1)				
Other intangible assets				
Intangible fixed assets in progress				
Payments on account in advance				
Tangible fixed assets				
Land				
Buildings				
Indus.fit. machines equipmt, tooling				
Other tangible fixed assets	1 587	2 330	-743	-32
Tangible fixed assets in progress				
Payments on account in advance				
Long term loans & trade investments (2)				
Investment in related companies or subsidiaries				
Loans to group and related companies				
Investment in securities				
Other investment				
Loans				
Other financial assets				
TOTAL (I)	1 587	2 330	-743	-32
CURRENT ASSETS				
Inventories				
Raw materials and supplies	115 853	64 099	51 754	81
Work in progress (goods and services)				
Finished goods and by - products				
Merchandise				
Payments on account in advance				
Receivables (3)				
Trade accounts receivable (3)	306 931	255 352	51 579	20
Other (3)	7 288	16 710	-9 422	-56
Shares of the company				
Other securities				
Available funds				
AVAILABILITY	341 807	141 482	200 325	142
Charges recorded in advance (3)	3 815	3 349	466	14
TOTAL (II)	775 695	480 992	294 703	61
Expenses to spread/several years (III)				
Premiums on redemption (IV)				
Exchange rate differences - Assets (V)				
GENERAL TOTAL (I+II+III+IV+V)	777 282	483 322	293 960	61
(1) Including leasehold premium				
(2) Including amounts due within 1 year				
(3) Including amounts due over a year				

BALANCE SHEET - LIABILITIES 1

To 01/01/2018 in 31/12/2018

LIABILITIES	Net amount 31/12/18	Net amount 31/12/17	Variation	
			in Value	in %
SHAREHOLDERS' FUNDS				
Share capital	100 000	25 000	75 000	300
paid amount : 100 000				
Share premium account (issue-merger...)				
Revaluation variance				
Equity method evaluation difference				
Reserves				
Required by law	2 500	100	2 400	
Statutory or contractual reserves				
Restricted reserves				
Other reserves				
P&L carried forward	11 425	62 965	-51 540	-82
Result for the financ. period. Profit or Loss	296 030	176 417	119 613	68
NET EQUITY	409 955	264 482	145 473	55
Investment grants				
Special provisions for tax purposes				
TOTAL (I)	409 955	264 481	145 473	55
OTHER EQUITY				
Product od issues of equity securities				
Special advances				
TOTAL (I) Bis				
PROVISIONS				
Provision for contingencies				
Provision for probable liabilities				
TOTAL (II)				
LIABILITIES (1)				
Convertible debenture loans				
Other debenture loans				
Borrowings / credit institution (2)				
Other borrowings (3)				
Advances and deposit received on orders in hand				
Trade accounts payable	174 450	70 223	104 227	148
Taxes and social debts	66 104	87 854	-21 750	-25
Fixed assets and related liabilities				
Other liabilities	1 472	2 089	-617	-30
Financial instruments				
Income recorded in advance	125 302	58 675	66 627	114
TOTAL (III)	367 327	218 840	148 487	68
Exchange rate diff. Liabilities (IV)				
TOTAL GENERAL (I+II+III+IV)	777 282	483 322	293 960	61
(1) Amounts due over a year				
(1) Amounts due within 1 year	367 327	218 840		
(2) Including common bank facilities and credit bank balances				
(3) Including participating borrowing				

AERA GROUP
PROFIT AND LOSS ACCOUNT 2

To 01/01/2018 in 31/12/2018

	01/01/18 to 31/12/18	01/01/17 to 31/12/17	Variation	
			in Value	in %
OPERATING INCOME (1)				
Sales of purchased goods	661 087	259 730	401 356	155
<i>export :</i> 462 647				
Sales of manufactured goods and services	630 952	581 279	49 673	9
<i>export :</i> 616 624				
Net sales	1 292 039	841 010	451 029	54
Charges in stock of manufactured goods				
Production of fixed assets capitalised				
Trading incentive grants				
Write-back of provisions and transferred charges	24 534	2 407	22 127	919
Other income	1	33	-32	-97
TOTAL OPERATING INCOME (I)	1 316 574	843 450	473 124	56
Operating expenses (2)				
Purchase of goods	357 297	203 890	153 407	75
Variation in stocks of purchased goods				
Purchases of raw materials and other supplies		5 373	-5 373	-100
Variation in inventory of raw materials and supplies	-51 754	-23 109	-28 645	-124
Other purchases and expenses	388 685	184 177	204 508	111
Taxes	3 726	2 696	1 030	38
Wages and salaries	154 859	155 154	-295	
Social security charges	58 753	61 930	-3 177	-5
Depreciation and provisions				
On fixed assets : depreciation	1 493	1 221	272	22
On fixed assets : provisions				
On current assets : provisions				
For possible and probable liabilities : provisions				
Other expenses	71	277	-206	-74
TOTAL OPERATING EXPENSES (II)	913 130	591 610	321 520	54
OPERATING RESULT (I - II)	403 444	251 840	151 604	60
Share of joint venture operations :				
Profit or loss transferred (III)				
Loss or profit transferred (IV)				
 (1) Including income rel.to prior acc.periods (2) Including expenses rel.to prior acc.periods				

AERA GROUP
PROFIT AND LOSS ACCOUNT 3

To 01/01/2018 in 31/12/2018

	01/01/18 to 31/12/18	01/01/17 to 31/12/17	Variation	
			in value	in %
FINANCIAL INCOME				
From shares in group companies (3)				
From other investments included among fixed assets(3)				
Interests and similar charges (3)				
Write-back of provisions and charges transferred				
Profit on exchange	1 447	717	730	102
Net profit on disposals of financial current investments				
TOTAL FINANCIAL INCOME (V)	1 447	717	730	102
FINANCIAL EXPENSES				
Increase of provisions against financial assets				
Interests payable and similar charges (4)				
Loss on exchange	570	1 485	-915	-62
Net losses on disposals of trade investments				
TOTAL FINANCIAL EXPENSES (VI)	570	1 485	-915	-62
NET FINANCIAL RESULT (V - VI)	877	-768	1 645	214
RESULT OF ORD.OPERS				
before tax/profit (I-II+III-IV+V-VI)	404 321	251 072	153 249	61
EXTRAORDINARY INCOME				
On operating items				
On capital items	60		60	
Write-back of provisions and charges transferred				
TOTAL EXTRAORDINARY INCOME (VII)	60		60	
EXTRAORDINARY EXPENSES				
On operating items	410		410	
On capital items				
Provisions				
TOTAL EXTRAORDINARY EXPENSES (VIII)	410		410	
RESULT OF EXTRAORDINARY ITEMS	-350		-350	
Employees' profit share (IX)				
Corporation tax on profit (X)	107 941	74 655	33 286	45
TOTAL INCOME (I+III+V+VII)	1 318 081	844 167	473 914	56
TOTAL EXPENSES (II+IV+VI+VIII+IX+X)	1 022 051	667 750	354 301	53
PROFIT OR LOSS	296 030	176 417	119 613	68
<i>(3) Revenues related to affiliated companies</i>				
<i>(4) Interests related to affiliated companies</i>				