

# Aera Group announces record 2024 results despite poor market conditions.

**Paris, August 6, 2025** – Aera Group (“Aera”), the first developer and trader of African carbon credits, has today published its audited accounts for the financial year ending December 31, 2024. The turnover for the fiscal year 2024 amounts to 33.7 million euros, an increase of 36% compared to the financial year 2023. The net profit after tax amounts to 11 million euros and this almost triples the result of the previous financial year. The year 2024 becomes Aera's best financial year since its creation.

## 2024 Highlights

- The voluntary carbon market (VCM) faced many challenges in 2024. The constant drop in prices, uncertainties around methodologies and certification from registries, negative press and sluggish demand have had a negative impact on the activity of developers and traders of carbon credits.
- Despite this unfavorable context, Aera managed to maintain a strong growth trajectory. This performance is linked to a hedging and forward sales strategy negotiated in previous years and leading to significant deliveries in 2024. Added to this is the unwinding of old positions making an exceptional contribution to the results of the year ended.
- With nearly 5.6 million carbon credits delivered (compared to 4.7 million in 2023), Aera has demonstrated strong execution capacity across a diversified portfolio in sub-Saharan Africa (46 projects in 25 countries).
- The COP held in Baku, the decisions of the aviation sector (CORSIA) or the announcements of the use of carbon credits within the framework of Article 6 of the Paris Agreement by different States, are all signals of a potential recovery in demand which marked the year 2024. Successfully making the transition between the VCM market and future commercial openings is a key stake. Several pilot projects have been initiated in this direction by Aera.

## Key figures

Key Performance Indicators	Audited Financial Statements 2023	Audited Financial Statements 2024
Turnover	€ 24.8 m	€ 33.7 m
Earnings After Tax	€ 3.2 m	€ 11 m
EAT/Turnover	13%	33%
Working Capital	€ 7.6 m	€ 12.3 m

## Press contact

Alexandre Gouble: a.gouble@aera-group.fr