

Aera Group reports 2022 audited results.

Paris - March 30th, 2023 - Aera today announced its audited financial results for 2022. The company published a revenue of €22.8 million, up by 52% compared to the same period in 2021, and a net profit of €5 million.

2022 Highlights

- Aera delivered 3.5 million carbon credits from 1st Jan to 31st Dec. The backlog from the international registries in the carbon credits issuance process noted over H1 and Q3 2022 was to a large extent delivered in Q4 2022.
- Aera closed 92 contracts during 2022. 26 million carbon credits were purchased and 7.8 million carbon credits were sold. Despite several market challenges, commercial activity remained strong with the demand support from the oil & gas industry, energy sector, financial sector and carbon aggregators.
- Aera commercial traction has been outstanding with a sale book order of €70 million signed over 12 months.
- Increase in Turnover compared to the same period last year is the result of a sustained commercial effort from the Sales team through several roadshows organized in London and great ability to meet the needs of clients in various countries.
- Earnings after tax has increased by 89% compared to 2021 and is a remarkable achievement. Aera Group maintains its exponential growth over the years with relentless efforts in procuring high quality carbon credits at competitive prices and costs associated with its flexible operating model remained stable.

Key Performance Indicators	Audited Financial Statements 2021	Audited Financial Statements 2022	Change % YOY
Turnover	€ 15 m	€ 22.8 m	+52%
Earnings After Tax	€ 2.7 m	€ 5 m	+89%
EAT/Turnover	18%	22%	
Working Capital	€ 3.9 m	€ 6.8 m	+76%

Comments from Fabrice Le Saché, Chairman of Aera Group SAS (AERA)

“Aera continued to grow in 2022. This organic growth is powered by a strong commercial traction and a robust contract execution capability. We made a strong push to diversify our counterparties and opened new market roads in North America and Asia. We have onboarded new methodologies and projects on the origination side reaching a portfolio of 60 carbon projects in 20 African countries. Our ambition in 2023 is to continue to deliver the promise of our mission statement #CashForClimate all across Africa by certifying and monetizing emissions reductions that feature strong co-benefits for the communities”

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