

# **AERA GROUP**

Interim Financial Statement

as at

31 March 2023

# Assets

Assets	At 2023/3/31		At 2022/12/31	
	Gross	Depr.Prov.	Net	Net
Uncalled capital				
<b>FIXED ASSETS</b>				
<b>Intangible assets</b>				
Set-up costs				
Research and Development costs				
Concessions, patents, licences and similar rights	15 739	5 261	10 478	11 790
Goodwill				
Other intangible assets				
Adv. and payments on account in respect of intangible assets				
<b>Tangible assets</b>				
Land				
Buildings				
Plant & machinery, fixtures, fitting, tools & equipments				
Other tangible assets	17 487	11 977	5 510	5 990
Tangible assets in progress				
Advances and payments on account				
<b>Investments</b>				
Investments accounted for using the equity method				
Other categories of participating interest				
Receivable from subsidiaries				
Long-term securities				
Other long-term investments				
Loans				
Other financial assets				
<b>TOTAL ( I )</b>	<b>33 226</b>	<b>17 238</b>	<b>15 988</b>	<b>17 780</b>
<b>CURRENT ASSETS</b>				
<b>Stocks and work in progress</b>				
Raw materials, other supplies				135 158
Work in progress (goods)				
Work in progress (services)				
Semi-finished and finished goods				
Goods for sale				
Advances and payments on account on orders	2 774 530		2 774 530	2 025 756
<b>Debtors</b>				
Trade receivables	1 072 846	11 575	1 061 271	4 986 255
Other debtors	53 745		53 745	38 059
Unpaid called up share capital				
<b>Marketable securities</b>				
Own shares				
Other securities				
<b>Financial future market securities</b>				
<b>Cash at bank and in hand</b>	6 921 355		6 921 355	7 696 469
<b>Prepaid expenses</b>	60 261		60 261	20 523
<b>TOTAL ( II )</b>	<b>10 882 736</b>	<b>11 575</b>	<b>10 871 161</b>	<b>14 902 221</b>
Deferred charges ( III )				
Redemption bond premium ( IV )				
Unrealized exchange losses ( V )				
<b>TOTAL ASSETS ( I à V )</b>	<b>10 915 962</b>	<b>28 813</b>	<b>10 887 149</b>	<b>14 920 001</b>

# Equity and Liabilities

Equity and Liabilities	At 2023/3/31	At 2022/12/31
	Net	Net
<b>CAPITAL AND RESERVES</b>		
Share capital paid-in : 1 000 000	1 000 000	1 000 000
Share premium account		
Revaluation reserve		
Differences on assets assessed on equity method		
Reserves :		
- Legal reserve	100 000	10 000
- Statutory and contractual reserves		
- Regulated reserves		
- Other reserves		
Retained profit / losses	3 256 716	716 861
<b>Profit / Loss for the financial year</b>	584 875	5 029 855
Grants for capital expenditures		
Tax-regulated provisions		
<b>TOTAL ( I )</b>	<b>4 941 591</b>	<b>6 756 716</b>
<b>OTHER SHAREHOLDERS' EQUITY</b>		
Income from profit-sharing securities		
Conditional advances		
Other		
<b>TOTAL ( I bis )</b>		
<b>PROVISIONS FOR CONTINGENCIES AND LIABILITIES</b>		
Provisions for contingencies		
Provisions for liabilities	50 694	50 694
<b>TOTAL ( II )</b>	<b>50 694</b>	<b>50 694</b>
<b>FINANCIAL DEBTS</b>		
Convertible debenture loans		
Other debenture loans		
Bank loans and overdrafts		
Other loans and financial liabilities		
Advances and payments received on account	4 020 067	3 485 500
Trade payables	716 576	3 414 747
Tax and employee-related liabilities	751 719	918 193
Fixed assets creditors		
Other creditors	113 447	1 097
Financial future market securities		
Deferred income	293 054	293 054
<b>TOTAL ( III )</b>	<b>5 894 864</b>	<b>8 112 591</b>
Unrealized exchange gains ( IV )		
<b>TOTAL EQUITY and LIABILITIES ( I à IV )</b>	<b>10 887 149</b>	<b>14 920 001</b>
Including current bank loans and bank overdrafts		

# Income Statement

		31/03/2023	31/03/23 YTD	31/12/2022
Income statement				
	France	Export		
<b>OPERATING INCOME (1)</b>				
Sales of goods		6 086 301	4 697 601	6 086 301
Sales of processed goods				21 942 725
Sales of services	3 849	156 501	147 171	160 349
Turnover	3 849	6 242 802	4 844 772	6 246 651
Change in inventory of finished goods				
Own work capitalised				
Operating grants				
Reversal of depreciations, provisions and cost recharge				60 106
Other operating incomes		6 124	26 627	89 376
		<b>TOTAL (I)</b>	<b>4 850 895</b>	<b>6 273 278</b>
<b>OPERATING EXPENSES (2)</b>				
Purchase of goods		3 556 153	4 497 396	13 569 359
Change in inventory of goods				
Purchase of raw materials and consumables		12 196	19 274	309 158
Change in inventory of raw materials and consumables			135 158	-135 158
Other external expenses		299 774	422 395	1 007 527
Taxes		7 267	18 475	84 547
Wages and salaries		117 140	236 359	884 586
Social contributions		47 778	117 479	343 843
Amortization and depreciation increase on fixed assets		1 444	2 466	7 302
Provision increase on fixed assets				
Provision increase on current assets				
Provision increase for contingencies and liabilities				50 694
Other operating expenses		4 590	32 426	267 209
		<b>TOTAL (II)</b>	<b>4 046 342</b>	<b>5 481 428</b>
* Including :				
- Equipment leasing				
- Real property leasing				
	<b>OPERATING INCOME (I - II)</b>	<b>804 554</b>	<b>791 850</b>	<b>6 547 701</b>
<b>RESULTS FROM PARTICIPATION IN JOINT-VENTURES</b>				
Profit allotted or Loss transferred (III)				
Loss allotted or Profit transferred (IV)				
<b>FINANCIAL INCOME</b>				
Financial income from investments				
Income from securities and other fixed assets investments				
Other interests and financial income		5 557	5 557	
Reversal of provisions and cost recharge				
Gains on exchange adjustments		1	69 462	181 603
Net income from disposals of marketable securities				
	<b>TOTAL (V)</b>	<b>5 559</b>	<b>75 020</b>	<b>181 603</b>
<b>FINANCIAL EXPENSES</b>				
Depreciation and provision expenses				
Interests and other financial expenses				
Losses on exchange adjustments		54 517	96 482	133 018
Net losses from disposals of marketable securities				
	<b>TOTAL (VI)</b>	<b>54 517</b>	<b>96 482</b>	<b>133 018</b>
	<b>FINANCIAL INCOME (V - VI)</b>	<b>-48 958</b>	<b>-21 463</b>	<b>48 585</b>
	<b>NET INCOME BEFORE TAX (I - II + III - IV + V - VI)</b>	<b>755 596</b>	<b>770 387</b>	<b>6 596 286</b>

# Income Statement (2)

	31/03/2023	31/03/23 YTD	31/12/2022
Income statement (2)			
<b>NON-RECURRING INCOME</b>			
Non-recurring income on operational transactions			78
Non-recurring capital gains			
Reversals of provisions, depreciation and transfers of expenses			146 203
<b>TOTAL (VII)</b>			<b>146 281</b>
<b>NON-RECURRING EXPENSES</b>			
Non-recurring expenses on operational transactions			17
Non-recurring capital losses			
Non-recurring amortisation, depreciation / impairment and provisions			
<b>TOTAL (VIII)</b>			<b>17</b>
<b>NON-RECURRING PROFIT (VII - VIII)</b>			<b>146 264</b>
Employee profit sharing (IX)			
Corporate income tax (X)	184 671	185 512	1 712 695
<b>TOTAL INCOME (I + III + V + VII)</b>	<b>4 856 454</b>	<b>6 348 297</b>	<b>23 264 652</b>
<b>TOTAL EXPENSES (II + IV + VI + VIII + IX + X)</b>	<b>4 285 529</b>	<b>5 763 422</b>	<b>18 234 797</b>
<b>PROFIT OR LOSS (TOTAL INCOME - TOTAL EXPENSES)</b>	<b>570 925</b>	<b>584 875</b>	<b>5 029 855</b>

(1) Including income for prior financial years

(2) Including expenses for prior financial years

(3) Including income for affiliated entities

(4) Including interest for affiliated entities