

adera

**The Largest Originator
and Trader of African
Carbon Credits.**

Corporate Presentation

**Since 2015, we supported
100 climate initiatives
and generated €28m
for carbon projects in Africa**

#CashForClimate

Corporate



About us

Aera Group is the largest independent originator and primary seller of voluntary carbon credits in Africa.

Every day, we accelerate climate action by converting emissions reduction into revenues. Our mission is to provide #CashForClimate on-ground at a rapid pace and at a massive scale.

- Aera operates under the Voluntary Carbon Market (VCM).
- Our focus is 100% origination, 100% Africa and 100% primary market.
- From the early-stage emission reduction identification to the first initial sale of the carbon credits, we are deeply rooted in the upstream side of the value chain.
- We provide carbon certification support services and monetize carbon credits through our offtake activity and trading desk.
- We back best-in-class projects ranging from households' devices (efficient cookstoves, water filters, solar lightings) to renewable energies (solar, wind, hydro) and support reforestation and e-mobility programs.



Key Facts

Total figures as at 31/12/2022

Carbon Credits Book	46mt
Carbon Deliveries Y2022	3.5mt
Forward Sales Order	€85m
Turnover Y2022	€22.8m
Annual Growth YOY	75%
Employees	15

Key Financials

Aera commits to a regular and transparent financial communication.

Aera Group SAS is a French private limited company by shares headquartered in Paris. Aera is owned and controlled by the founding partners (65%). Since March 2021, Arise IS holds a minority stake (35%). Aera is audited by PwC France.

Key Performance Indicators	Audited Financial Statements 2021	Audited Financial Statements 2022	Change % YOY
Turnover	€ 15 m	€ 22.8 m	+52%
Earnings After Tax	€ 2.7 m	€ 5 m	+89%
EAT/Turnover	18%	22%	
Working Capital	€ 3.9 m	€ 6.8 m	+76%

Credit Rating

Aera Group SAS has been rated by the Banque de France at the highest score for its category (E) showing strong confidence and capacity in the company's ability to meet all of its financial commitments over a three-year horizon :

E1+

Management Team



Fabrice LE SACHÉ
Executive Chairman & Co-Founder
Head of Origination & Sales



Aurélie LEPAGE
CEO & Co-Founder
Head of Administration & Internal Affairs



Nicolas HYACINTHE
Deputy CEO
Head of Development & Strategic Projects



Alexandre DUNOD
COO & Co-Founder
Head of Certification & Advisory



Haashim GOBURDHUN
CFO



Clémence PONS
Compliance & Ethics



Alexandre GOUBLE
Portfolio & Communication



Sophie GAUCHÉ
HR & Accounting

Activities



Carbon Credits Origination

Aera's first and foremost activity is to originate high quality carbon credits in Africa.

Our team focuses on avoidance technologies as well as removal programs. We step in from the very beginning and support projects throughout the complete carbon certification cycle.

Our expertise covers carbon potential & eligibility assessments, carbon certification support services, long term fixed carbon revenue, upside sharing schemes, off-taking at risk with prefunding at seed stage.

Our technical team is composed of seasoned engineers that are proficient with all main carbon labels and standards (Verra VCS, CCB, SD VISTA, UNFCCC, Gold Standard, GCC, ISO, iREC..).

Aera has a unique track record in Africa aggregating several landmarks achievements among which the largest number of carbon projects registered, the largest number of successful carbon credits issuances and the pioneer carbon certification in 12 countries.

Key Figures

Total figures as at 31/12/2022

55

Carbon projects registered

100+

Verifications completed

80%

Average projects performance

Carbon Credits Sales

Aera is the largest primary seller of African carbon credits.

We focus on upstream transactions and offers a direct access to a wide range of offtake opportunities to international buyers.

On the buy side we work hands in hands with developers from the early stage of their projects. Our team helps identify and assess opportunities. We provide a continuous technical support all along the carbon certification way. We help to fund some initiatives with prepaid offtakes and design straight financial structures and flexible legal frameworks to ensure long term visibility and fairness for asset owners.

On the sell side we execute spot and forward transactions on OTC market or through clearing platforms. We work with 150+ counterparties among which some of the worlds' leading buyers from the oil & gas industry, the banking sector, the commodities market as well as investment firms, carbon aggregators, energy companies, industries, and corporates. Our geographic reach spans buying interest in North America, Europe, and Asia.

Key Figures Y2022

56

Sell contracts signed

€70m

Value of sales contracts signed

3.5 MtCO₂

Total volume delivered

Portfolio



Portfolio Dashboard

60

Carbon Projects

20

African Countries

46 Mt

Carbon Credits Book

20+

Carbon Methodologies
Covered

1st

Carbon Activity
Pioneered in 12 countries

Portfolio Impacts



56,000 tCO₂ saved / year
Solar PV | Toujounine | Mauritania



2 MtCO₂ saved / year
E-bikes | Mauto Africa | West Africa



230,000 tCO₂ saved / year
Wind farm | Lekela | Senegal



800,000 tCO₂ saved / year
Cookstoves | Powa International | DRC



56,000 tCO₂ saved / year
Small Hydro | Virunga Foundation | DRC



90,000 tCO₂ saved / year
Water filter | SPOUTS | Uganda

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