

**PRESS RELEASE**

## **Starsight Energy Becomes First Nigerian Energy Firm to be Carbon Credit Certified**

**Lagos 09<sup>th</sup> November 2021:** Starsight Energy, the leading African Commercial and Industrial (“C&I”) solar power provider, is proud to announce that it has received carbon-credit certification. Starsight will become the only Nigerian renewable energy company to produce carbon credits from the CO2 emission reductions generated by grid-tied solar generation and cooling capacity in Nigeria.

Starsight Energy is the leading supplier of renewable energy systems to C&I clients in Nigeria. Starsight’s energy solutions advance client’s sustainability goals while reducing energy costs and improving reliability. This landmark achievement of carbon credit certification underscores Starsight’s commitment to clean energy for Africa’s future and amplifies the positive impact Starsight’s systems have on the environment. Starsight Energy projects that its Nigerian footprint will reach 111 MW of solar generation over 1,350 sites by 2025, with these systems enabling over 57,000 tons of avoided CO2 emissions.

Aera, the leading carbon advisory firm in Africa working alongside Green World Consulting, provided technical support to Starsight Energy during the certification process. This certification comes after a year-long review process performed by a third party accredited under the Verra Verified Carbon Standard, a global standard for carbon management programs.

Tony Carr, Starsight Energy CEO, commented, “this achievement cements Starsight’s position as a market leader in the Nigerian renewable energy sector and a leader in sustainability. Starsight’s solutions, now with over 41 MW of solar across all markets, are helping drive the African C&I sector toward a more sustainable future. This certification

amplifies our impact on carbon reduction in Nigeria and moves the country closer to meeting its own carbon reduction goals.”

Fabrice le Saché, Chairman of Aera, added, “this is our first project in Nigeria, and we were very pleased to team up with Green World Consulting and Starsight. Their model yields high co-benefits for stakeholders. They have a holistic impact embracing climate and beyond: from energy access to energy security, their solutions are easy to use and have in their veins a customer-oriented approach and result-based goal. It perfectly fits the type of projects that Aera wants to support across Africa.”

### **ABOUT STARSIGHT ENERGY**

Founded in 2015, Starsight Energy is the leading African Commercial & Industrial (C&I) energy-as-a-service provider. It has deployed 41 MW of installed generating capacity, 33 MWh of storage, and 16,320 HP in cooling capacity across 547 sites in all Nigerian states and Ghana and has recently expanded into East Africa. The Company’s team of highly experienced professionals provides power solutions to the most demanding enterprises, including banks, petrol station operators, schools, universities, and large commercial agricultural companies. Starsight’s proprietary smart technology optimizes energy consumption enabling customers to significantly reduce energy costs and boost profitability without incurring any upfront expense. Starsight delivers an end-to-end service, from assessing a client’s energy needs to the installation and maintenance of a renewable energy solution to ongoing technical support. Starsight’s long-term relationships with its blue-chip clients reflect the quality of its in-house engineering, procurement, and construction services, along with the reliability of its operations, maintenance, and customer service. Together these provide customers with the peace of mind that all their power-related issues are in trustworthy hands.

Starsight Energy has consistently maintained the highest ESG credentials and continues to reduce its customers’ carbon footprint and harmful diesel emissions. The Company is backed by [Helios Investment Partners](#) and [African Infrastructure Investment Managers](#).

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## **ABOUT AERA**

Aera is the largest independent trading company dedicated to environmental certificates in Africa. To date, Aera holds the first portfolio of carbon credits across the continent: +30 Mt CO2 equivalent to be generated from +50 projects in 20 countries.

Website: [www.aera-group.fr](http://www.aera-group.fr) – Twitter feed: [https://twitter.com/aera\\_group](https://twitter.com/aera_group)

## **ABOUT GREEN WORLD CONSULTING**

Green World Consulting Ltd (GWC) is a Climate Change and Carbon Emissions Advisory firm with a leadership dedicated focus across Africa over the last 10 years. To date the firm has successfully advised on the structuring and revenue generation from emissions reductions in over 20 Countries across Africa with many first of its kind projects delivered in challenging circumstances. The company has advised on African projects that have generated over 10Mt of Co2e working with commercial & development banks, public and private sector Companies across the continent.

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