

**Press Release**  
**11th November 2020**

## **Aera closed its first ever renewable energy certificate transaction.**

*Paris.* Aera Group, the leading environmental commodity trading firm in Africa, trades its first ever international renewable energy certificate (I-REC). The transaction features a spot sale for a volume equivalent to 18 560 MWh. The certificates have been issued from Bugoye small hydro plant located in Uganda. This clean power plant avoids 50,000 tons of CO<sub>2</sub> emissions per year and supplies an estimated 900,000 people with green electricity.

The generated revenues support CSR actions which include grid connection for surrounding villages, education programs and health programs within the local community.

Renewable energy certificates meet an increasing demand from corporates to offset part of their electricity consumption with a renewable energy source.

Aera is currently developing a portfolio of I-RECs originated in Uganda (hydro), Morocco (wind) and Namibia (solar PV). Aera expects to complete the registration of +10 African projects under I-REC in 2021.

### **Press Contact**

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### **About us**

Aera is a leading environmental commodity trading firm operating in Africa. We originate and trade certificates from CO<sub>2</sub> emissions reduction, renewable energy production, water access and biodiversity protection. Generated incomes support projects on-ground and accelerate climate transition #CashForClimate.