

Aera Group announces strong financial results for 2019 and targets 7 M€ turnover in 2020.

- **2019 turnover reaches 3 321 600 Euros (+157%).**
- **Net result before tax grows at 780 544 Euros (+93%).**
- **Carbon credits delivery rises at 692 968 tons (+98%).**

Aera Group, the leading carbon finance company in Africa, publishes record results for its 4th fiscal year closed on 31th December 2019. Balance sheet reflects a strong growth of turnover, net result and carbon credits delivered. These achievements exceed the forecasts communicated in January and July 2019. The performance reflects a positive market environment with an increasing demand for CO2 offset products. The climate urgency is on top of the civil society agenda and the long term worldwide 2050 carbon neutrality goal becomes a key driver for corporates action. CO2 offsetting offers a simple and straight solution to engage in climate impact projects.

Last year has been an intense commercial year for Aera Group: (i) important advisory contracts were signed to support carbon certification process for 8 new projects in Senegal, Namibia, Morocco, Gabon and DRC, (ii) record spot and forward sales were closed for a total of 5,7 million of tons of CO2 equivalent and (iii) our buying counterparties network have been extended beyond Europe to South Korea, Australia and the United States.

As of 31/12/2019, Aera Group secured additional turnover commitments amounting 5,4 M€ for the coming 36 months. The group expects a solid growth in 2020 and anticipates 7 M€ turnover for 1,4 M€ net result before tax.

	2015-16	2017	2018	2019	2020
Turnover (Euros)	780 k€	860 k€	1,4 M€	3,3 M€	7 M€
Result Before Tax (Euros)	90 k€	150 k€	320 k€	780 k€	1,4 M€
Carbon Credits Delivered (Tonnes)	242 kt.	263 kt.	350 kt.	692 kt.	1,2 MT

Cash For Climate !

Aera Group accelerates climate transition by originating and monetizing carbon credits for climate impact projects. Aera Group holds the 1st African carbon credits portfolio (35 projects, 15 countries, 3,1 million of tons of CO2 saved per year). To date, Aera Group secured +9 M€ of revenues commitments for its client across the continent: www.aera-group.fr

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