

AERA GROUP : A SOLID FINANCIAL GROWTH FOR *S1 2019*

Aera Group SAS, the largest African carbon credits trader, announces a strong growth for S1 2019 et confirms financial forecasts for the current year.

Aera Group is pleased to announce an increase of its turnover during the first 6 months of 2019. The company generated +1.4 M. EUR slightly more than the overall 2018 turnover (1.3 M EUR). The financial performance has also a positive impact on the net result: 325 k EUR profits before tax were generated on the 30th of June (Vs. 404 k EUR profit before tax for the whole 2018 year).

The robust commercial dynamic and the market outlook support Aera Group expectations. The company confirms the targets communicated earlier this year : 3 M. EUR turnover and 700 k EUR net result before tax for this 4th year of operation.

The contract pipeline stands high with an unprecedented commitment level reaching now a total of 5 M. EUR.

The recent developments reflect a favourable market environment : the Paris Agreement implementation road map progress, the climate crisis around the world stressing urgent action from industries and corporates towards CO₂ offsetting, airlines gearing up for CORSIA CO₂ compliance regime and emerging countries establishing new CO₂ market based regulations.

Fabrice Le Saché, Chairman of Aera Group : « *After a phase dedicated to our portfolio consolidation, the largest in Africa to date, we are now well positionned to meet the increased demand. We will invest in coming months to develop our IT and provide more portfolio data to our clients. We will also hire expertise and human ressources to support the growth of our activities. We'll stick to our core business : advise project developers to secure carbon certification and monetize related carbon credits assets* ».

AERA GROUP

Aera Group is first carbon advisor and trading firm in Africa. Sales of carbon credits generate additional revenues for low carbon project developers (renewable energy, energy efficiency, waste treatment) and contribute to technology transfer and local communities empowerment. Aera Group advises a portfolio of 42 projects in 19 countries saving 2 M.T of CO₂ equivalent per year