

Q3 financial results: STRONG GROWTH FOR AERA GROUP

- *Aera Group is pleased to announce solid financial performances' for Q3 2019 with a turnover exceeding 800 k EUR. The total turnover generated since January 2019 reaches 2.2 M EUR (+130% growth).*
- *The net result is following the growth and increases significantly with a net result following this significant increase. The financial target for 2019 (4th year of activity) is now upgraded to 3.1 M EUR.*

Considering the positive Q3 results and the promising commercial trends, Aera Group targets a sustained expansion for 2020. Contracts pipeline shall yield close from 5 M. EUR turnover for the year to come. Current market conditions are favorable with an increased number of CO₂ regulation binding industries and an ever growing CO₂ offset demand for corporates facing climate change pressure.

Aera Group is well positioned to benefit from market rise. The group owns the largest portfolio of African carbon credits exceeding 2 M. T of CO₂ equivalent/year generated from 42 projects in 19 countries.

	2015-16	2017	2018	Goal 2019	Goal 2020
Turnover (trading + advisory)	780 k EUR	860 k EUR	1.4 M EUR	3.1 M. EUR <i>among which 2.2 M EUR over Q1-Q2-Q3</i>	5 M EUR
Net Result	90 k EUR	150 k EUR	320 k EUR	700 k EUR	1.2 M EUR
Carbon credits deliveries	242 k t	263 k t	350 k t.	700 k t <i>among which 542 k t. delivered over Q1-Q2-Q3</i>	1 M. t.

AERA GROUP

Aera Group is first carbon advisor and trading firm in Africa. Sales of carbon credits generate additional revenues for low carbon project developers (renewable energy, energy efficiency, waste treatment) and contribute to technology transfer and local communities empowerment.

Aera Group advises a portfolio of 42 projects in 19 countries saving 2 M.T of CO₂ equivalent per year.