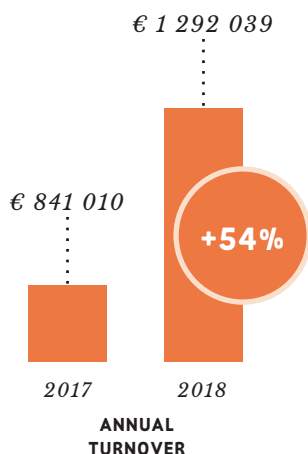


AERA GROUP FINANCIAL RESULTS 2018 A YEAR OF GROWTH

Aera Group SAS, the first carbon credits originator in Africa, announces growing financial results for its third year of operations.

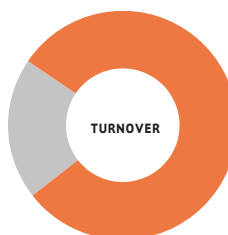
THE YEAR 2018 HAVE BEEN MARKED WITH POSITIVE DEVELOPMENTS
FOR BOTH ACTIVITIES OF AERA GROUP:



20%

ADVISORY SERVICES

Aera Group is advising a growing number of projects : 8 new ones were signed in 2018 raising the overall portfolio amount to 42 projects in 19 countries, among which 22 are commissioned (and able to generate carbon credits). The current portfolio saves an estimated 2 M. tonnes of CO₂ emissions per year.



80%

CARBON CREDITS TRADING

Slight increase in traded volume : above 800 000 tonnes of CO₂ emissions equivalent were transacted in 2018 (+10% on year-to-year basis). Sales are mainly executed in Europe but diversification in buying channels has now started with Asia.

The number of signed contracts has increased, showing a strong commercial activity over the past year, and reaching an overall value of **2.2 M EUR** (firm commitments).

THE CARBON MARKET, VERY MUCH LINKED TO THE REGULATORY FRAMEWORK, IS STILL UNDER TENSION. HOWEVER POSITIVE SIGNALS ARE SUPPORTING LONG TERM DEMAND :

COP24 marks constructive progress in global climate action although discussions struggled on market mechanisms - due to technical definition debate - and were deferred to COP25.

A growing number of cap-and-trade CO₂ schemes – China, Colombia, Mexico, South Korea - allow the use of carbon credits (but most of them restrict this provision to domestic units).

Several African countries have expressed their commitment to carbon markets : Morocco, Côte d’Ivoire, Nigeria, Kenya, South Africa).

The aviation sector is drafting the final rules to be applied by airlines under the CO₂ cap-and-trade CORSIA regime. Other sectors, such as maritime industry, are considering similar approaches.

CONSIDERING OUR RESULTS IN 2018, THE POSITIVE MARKET OUTLOOK AND REGULATORY ENVIRONMENT, AERA GROUP FORECASTS A **EUR 2.5M TURNOVER IN 2019** FOR A NET RESULT TARGET OF **EUR 700K**.

Aera Group is first carbon advisor and trading firm in Africa. Sales of carbon credits generate additional revenues for low carbon project developers (renewable energy, energy efficiency, waste treatment) and contribute to technology transfer and local communities empowerment.

AERA GROUP, KEY DATA:

42 PROJECTS

19 COUNTRIES

2M TONNES OF CO₂ SAVED PER YEAR

