

Press Release

September, Friday 10th

Aera signs a record contract (9 M€) with Zürich based carbon aggregator MyClimate

Aera is pleased to announce the signature of a forward carbon sale with a record transaction amount of 9 M EUR. The deal was signed in Zürich earlier this morning. Transaction features the delivery of carbon credits over the next 5 years to be generated by an efficient cooking stoves program in Burundi. MyClimate will provide down payments to scale up the project and support the roll-out. Prefunding is crucial for bottom of pyramid technologies especially when it comes to refugees returning their home countries as targeted by the program. Social impact, co-benefits and support for communities are also strong components designed by project proponent.

Aera is building a dozen of similar carbon assets across Africa to face an increasing demand. To date, the company holds carbon rights on 50+ projects in 20+ African countries. The portfolio encompasses renewable energy, energy efficiency and biodiversity projects mainly located in Least Developed Countries. Aera has ownership on 30 MT of CO2 equivalent which is valued today at 200 M EUR+

Fabrice le Saché, Chairman of Aera Group

"This is a turning point for Aera. We decided to heavily invest in underlying projects and go beyond advisory and trading services. Our impact is thus reinforced as we help projects to take off from the ground and materialize with our upstream financial commitment. We are at the very heart of carbon finance being a tool to boost low carbon projects and help avoid carbon emissions"

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