

**BALANCE SHEET - ASSETS 1**

To 01/01/2020 in 31/12/2020

ASSETS	Net amount 31/12/20	Net amount 31/12/19	Variation	
			in Value	in %
<b>Uncalled subscribed capital</b>				
<b>FIXED ASSETS</b>				
<b>Intangible assets</b>				
Preliminary expenses				
Research and development costs				
Concessions-patents & similar assets				
Goodwill (1)				
Other intangible assets				
Intangible fixed assets in progress				
Payments on account in advance				
<b>Tangible fixed assets</b>				
Land				
Buildings				
Indus.fit. machines equipmt, tooling				
Other tangible fixed assets	4 468	939	3 528	376
Tangible fixed assets in progress				
Payments on account in advance				
<b>Long term loans &amp; trade investments (2)</b>				
Investment in related companies or subsidiaries				
Loans to group and related companies				
Investment in securities				
Other investment				
Loans		13 372	-13 372	-100
Other financial assets				
<b>TOTAL (I)</b>	<b>4 468</b>	<b>14 311</b>	<b>-9 843</b>	<b>-69</b>
<b>CURRENT ASSETS</b>				
<b>Inventories</b>				
Raw materials and supplies	58 190	160 006	-101 816	-64
Work in progress (goods and services)				
Finished goods and by - products				
Merchandise				
<b>Payments on account in advance</b>				
<b>Receivables (3)</b>				
Trade accounts receivable (3)	604 515	493 704	110 810	22
Other (3)	69 924	11 720	58 204	497
Shares of the company				
Other securities				
<b>Available funds</b>				
<b>AVAILABILITY</b>	1 296 900	504 651	792 248	157
<b>Charges recorded in advance (3)</b>	15 460	1 633	13 827	847
<b>TOTAL (II)</b>	<b>2 044 989</b>	<b>1 171 715</b>	<b>873 274</b>	<b>75</b>
<b>Expenses to spread/several years (III)</b>				
<b>Premiums on redemption (IV)</b>				
<b>Exchange rate differences - Assets (V)</b>				
<b>GENERAL TOTAL (I+II+III+IV+V)</b>	<b>2 049 456</b>	<b>1 186 026</b>	<b>863 431</b>	<b>73</b>
(1) Including leasehold premium				
(2) Including amounts due within 1 year				
(3) Including amounts due over a year				

**BALANCE SHEET - LIABILITIES 1**

To 01/01/2020 in 31/12/2020

LIABILITIES	Net amount 31/12/20	Net amount 31/12/19	Variation	
			in Value	in %
<b>SHAREHOLDERS' FUNDS</b>				
Share capital	100 000	100 000		
paid amount : 100 000				
Share premium account (issue-merger...)				
Revaluation variance				
Equity method evaluation difference				
Reserves				
Required by law	10 000	10 000		
Statutory or contractual reserves				
Restricted reserves				
Other reserves				
P&L carried forward	3 448	74 955	-71 507	-95
Result for the financ. period. Profit or Loss	955 263	558 493	396 769	71
<b>NET EQUITY</b>	<b>1 068 712</b>	<b>743 449</b>	<b>325 263</b>	<b>44</b>
Investment grants				
Special provisions for tax purposes				
<b>TOTAL (I)</b>	<b>1 068 711</b>	<b>743 448</b>	<b>325 263</b>	<b>44</b>
<b>OTHER EQUITY</b>				
Product od issues of equity securities				
Special advances				
<b>TOTAL (I) Bis</b>				
<b>PROVISIONS</b>				
Provision for contingencies				
Provision for probable liabilities				
<b>TOTAL (II)</b>				
<b>LIABILITIES (1)</b>				
Convertible debenture loans				
Other debenture loans				
Borrowings / credit institution (2)				
Other borrowings (3)				
Advances and deposit received on orders in hand				
Trade accounts payable	304 191	80 160	224 031	279
Taxes and social debts	277 811	165 962	111 848	67
Fixed assets and related liabilities				
Other liabilities	31 758	5 852	25 906	443
Financial instruments				
Income recorded in advance	366 985	190 603	176 382	93
<b>TOTAL (III)</b>	<b>980 745</b>	<b>442 577</b>	<b>538 168</b>	<b>122</b>
Exchange rate diff. Liabilities (IV)				
<b>TOTAL GENERAL (I+II+III+IV)</b>	<b>2 049 456</b>	<b>1 186 026</b>	<b>863 431</b>	<b>73</b>
(1) Amounts due over a year				
(1) Amounts due within 1 year	980 745	442 577		
(2) Including common bank facilities and credit bank balances				
(3) Including participating borrowing				

**PROFIT AND LOSS ACCOUNT 2**

To 01/01/2020 in 31/12/2020

	01/01/20 to 31/12/20	01/01/19 to 31/12/19	Variation	
			in Value	in %
<b>OPERATING INCOME (1)</b>				
Sales of purchased goods	2 200 932	1 129 193	1 071 739	95
<i>export : 1 733 904</i>				
Sales of manufactured goods and services	3 695 518	2 192 424	1 503 094	69
<i>export : 3 627 884</i>				
<b>Net sales</b>	<b>5 896 450</b>	<b>3 321 617</b>	<b>2 574 833</b>	<b>78</b>
Charges in stock of manufactured goods				
Production of fixed assets capitalised				
Trading incentive grants				
Write-back of provisions and transferred charges				
Other income	8	11	-2	-21
<b>TOTAL OPERATING INCOME ( I )</b>	<b>5 896 458</b>	<b>3 321 627</b>	<b>2 574 831</b>	<b>78</b>
<b>Operating expenses (2)</b>				
Purchase of goods	1 138 138	272 645	865 493	317
Variation in stocks of purchased goods				
Purchases of raw materials and other supplies				
Variation in inventory of raw materials and supplies	101 816	-44 153	145 968	331
Other purchases and expenses	2 873 505	2 028 676	844 829	42
Taxes	19 761	8 440	11 321	134
Wages and salaries	260 302	191 870	68 432	36
Social security charges	97 966	72 779	25 186	35
Depreciation and provisions				
On fixed assets : depreciation	805	1 356	-551	-41
On fixed assets : provisions				
On current assets : provisions	63 297		63 297	
For possible and probable liabilities : provisions				
Other expenses	11 096	11 332	-236	-2
<b>TOTAL OPERATING EXPENSES ( II )</b>	<b>4 566 685</b>	<b>2 542 946</b>	<b>2 023 739</b>	<b>80</b>
<b>OPERATING RESULT ( I - II )</b>	<b>1 329 773</b>	<b>778 681</b>	<b>551 092</b>	<b>71</b>
<b>Share of joint venture operations :</b>				
Profit or loss transferred (III)				
Loss or profit transferred (IV)				

(1) Including income rel.to prior acc.periods

(2) Including expenses rel.to prior acc.periods

# PROFIT AND LOSS ACCOUNT 3

To 01/01/2020 in 31/12/2020

	01/01/20 to 31/12/20	01/01/19 to 31/12/19	Variation	
			in value	in %
<b>FINANCIAL INCOME</b>				
From shares in group companies (3)				
From other investments included among fixed assets(3)	472	739	-267	-36
Interests and similar charges (3)				
Write-back of provisions and charges transferred				
Profit on exchange	109	1 929	-1 821	-94
Net profit on disposals of financial current investments				
<b>TOTAL FINANCIAL INCOME ( V )</b>	<b>581</b>	<b>2 668</b>	<b>-2 087</b>	<b>-78</b>
<b>FINANCIAL EXPENSES</b>				
Increase of provisions against financial assets				
Interests payable and similar charges (4)				
Loss on exchange	11 517	805	10 712	
Net losses on disposals of trade investments				
<b>TOTAL FINANCIAL EXPENSES ( VI )</b>	<b>11 517</b>	<b>805</b>	<b>10 712</b>	
<b>NET FINANCIAL RESULT ( V - VI )</b>	<b>-10 936</b>	<b>1 863</b>	<b>-12 800</b>	<b>-687</b>
<b>RESULT OF ORD.OPERS</b>				
before tax/profit (I-II+III-IV+V-VI)	1 318 837	780 544	538 292	69
<b>EXTRAORDINARY INCOME</b>				
On operating items				
On capital items				
Write-back of provisions and charges transferred				
<b>TOTAL EXTRAORDINARY INCOME ( VII )</b>				
<b>EXTRAORDINARY EXPENSES</b>				
On operating items				
On capital items				
Provisions				
<b>TOTAL EXTRAORDINARY EXPENSES (VIII)</b>				
<b>RESULT OF EXTRAORDINARY ITEMS</b>				
<b>Employees' profit share (IX)</b>				
<b>Corporation tax on profit (X)</b>	363 574	222 051	141 523	64
<b>TOTAL INCOME (I+III+V+VII)</b>	<b>5 897 039</b>	<b>3 324 295</b>	<b>2 572 744</b>	<b>77</b>
<b>TOTAL EXPENSES (II+IV+VI+VIII+IX+X)</b>	<b>4 941 776</b>	<b>2 765 802</b>	<b>2 175 974</b>	<b>79</b>
<b>PROFIT OR LOSS</b>	<b>955 263</b>	<b>558 493</b>	<b>396 769</b>	<b>71</b>

(3) Revenues related to affiliated companies

(4) Interests related to affiliated companies